



**Important Notice to Client(s)**

This Agreement referred to below will govern the service(s) provided or to be provided to you. You are advised to read and understand this Agreement to seek independent legal advice before you sign this Agreement.

It is obligatory for you to supply our company with all information as required by this Agreement. Failure to do so may result in our company being unable to provide or continue service(s) to you under this Agreement.

Please be advised that trading in Foreign Exchange and Bullion involves the potential for profit as well as the risk of loss which may under adverse trading conditions exceed the amount of initial margin deposit. Movements in the price of Foreign Exchange are influenced by a variety of factors of global origin and dimension many of which are unpredictable. Violent movements in the price of Foreign Exchange may result in action by the market as a result of which a client may be unable to settle adverse trades.

Although the staff of the ASA Global are in constant touch with market movement, they are unable to guarantee the accuracy of their predictions nor could they guarantee any loss shall not exceed a specified figure. Please read carefully this agreement before you sign on it.

**Agreement Respecting Instructions- And Information by Telephone, FAX and Electric Internet.**

In consideration of the ASA Global (the “ASA”) acting upon instructions given from time to time by the undersigned (the “Client”), the Client agrees as follows:

1. Instructions, any one of

It is preferable, for corporations, that official positions be designated rather than the names of the Authorized Persons, for partnership and sole proprietorships, enter the name of the individuals, or (each being an “Authorized Person”) is authorized to give instructions on behalf of the Client either by facsimile transmission, electric internet, telecopier or telex (each being a communication by “FAX”) or by telephone:

- (a) To transfer funds from any account in the Client’s name to any individual, firm or corporation;
- (b) To issues stop payment orders;
- (c) Relating to foreign exchange and derivative products transactions; or
- (d) Relating to transactions in connection with any all credit arrangements between the Client and the ASA.

- 2.1 The ASA may act on instruction in accordance with this agreement from, or purporting to be from, an Authorized Person until the ASA has received written notice to the contrary.
- 2.2 The ASA will act upon instructions given in accordance with this agreement during the ASA's usual business hours on the earliest business day possible, as determined by the time of receipt and the type of transaction required.
- 3 Instructions to the ASA will be considered to have been received only when they are brought to the attention of the officer at the ASA to whom they are addressed. Instructions that are not addressed to any particular person will be considered to be addressed to the Manager.
- 4 The Client should confirm his/her/their telephone instruction on the day by giving ASA a mailing written confirmation of which signed by his/her/their Authorized Person. The ASA may, but need not notify the Client of any discrepancy between the instructions as understood by it and the written confirmation from the Client.
- 5 The ASA may decline to act upon any telephone or FAX instructions if it doubts that they have been properly authorized, accurately transmitted or properly understood by it.
- 6 All telephone and FAX instructions as acted upon by the ASA will be conclusively considered to be valid instructions, even if they did not come from an Authorized Person, were not accurately transmitted, were not properly understood by the ASA (unless the ASA was grossly negligent or engaged in willful misconduct in interpreting those instructions), or differ from any following written confirmation.
- 7 The Client authorized the ASA to rely on all information transmitted by FAX from or purporting to be from an Authorized Person.
- 8 The Client from time to time notify the ASA of changed to the list of Authorized Person. No change to that list is effective until the ASA has received written notice of the change.
- 9 The ASA will use reasonable efforts to monitor its FAX facilities to determine if it has received any instructions or information from the Client. The ASA's ability to act upon telephone and FAX instructions depends upon the normal functioning of the various communication facilities used by the ASA is not liable for any delay or failure to received telephone or FAX instructions or information.
- 10 The ASA will not be responsible for any liability, damages, demands or expenses that the Client incurs due to the ASA acting or failing to act upon instructions or information received (except for the ASA's gross negligence or willful misconduct). In the event of the ASA's gross negligence or willful misconduct, its liability to the Client will be limited to the amount involved in the relevant instruction.
- 11 The Client will indemnify and save the ASA harmless from and against all liabilities, damages, demands and expenses that the ASA may incur (other than due to its own gross negligence or willful misconduct), including without limitation legal fees and disbursements reasonably incurred by the ASA, arising from the ASA acting or declining to act upon any instruction or information given to the ASA in accordance with this agreement. This indemnity is in addition to any other indemnity or assurance against loss provided by the Client to the ASA.
- 12 The ASA may, if necessary, enter in evidence in any trial the FAX transmission received by the ASA (or any photocopy of such a transmission) as if it were original document, and the FAX copy will by sufficient, valid and final proof of the information contained in the FAX communication.
- 13 Either party may give notice to the other by personal delivery or by FAX communication in accordance with this agreement.
- 14 The Client's Board of Directors has authorized the signing of this agreement. For corporations only. Otherwise not applicable.

- 15 This agreement is a valid and binding obligation of the Client, enforceable in accordance with its terms.
- 16 The terms of this agreement are in addition to, and not in substitution for, the terms of any other agreement between the Client and the ASA, if any conflict arises between this agreement and any other agreement with the Client, the terms of this agreement will prevail.
- 17 This agreement made in both English and Chinese. In case of any discrepancy between the English version and Chinese version, the English version shall prevail.

## **General Terms For Foreign Exchange Margin Trading Account**

### 1. Definition of Terms

- 1.1 "The Client" wherever used shall in the case where the Client(s) is/are individual(s) include the Client(s) and his/their respective executor(s) and administrator(s) and in case where the Client is a sole proprietorship firm includes the sole proprietor and his executor(s) and administrator(s) and his or their successor(s) in the business and in the case of a partnership firm includes the partners who are the partners of the firm at the time when the Client's said account or accounts are being maintained and their respective executor and administrator(s) and any other person or persons who shall at any time hereafter be or have been a partner of and in the firm and his/their respective executor(s) and administrator(s) and the successor(s) to such partnership business and where the Client is a company includes such company and its successor(s).
- 1.2 "Initial Margin" - means the minimum amount required as per the Trading Rules to be deposit by a client with a trader for each contract opened. It shall be required of the Client as security for Foreign Exchange transactions and shall be deposited with the ASA Global ("ASA") at the time of or before a trading order is placed by the Client and will be subject to change from time to time at the discretion of ASA.
- 1.3 "Maintenance Margin"- means the minimum balance which must be maintained for each contract by Client subsequent to the deposit of the initial margin. It shall be required of a Client holding an account or accounts with open interest of which the necessary margin has been impaired showing a given degree of risk in floating loss due to adverse price fluctuation in the market. The amount of Maintenance Margin required of the Client shall be the amount required as per the Trading Rules which will be subject to change from time to time at the discretion of ASA.
- 1.4 "Authorized Person - Account Executive/Account Trader" - means the Client and any person specified in the Appointment of Authorized Person (in Schedule 3 of the Agreement for Foreign Exchange Margin Trading Account) and such person (s) as appointed in substitution thereof or in addition thereto and notified in writing to ASA by the Client from time to time and such appointment (which shall include the name and address of the acceptance by the appointee together with the specimen signature of the appointee) shall be effective from time to time of actual receipt of notification thereof by ASA.

## 2. Capacity

- 2.1 The Client warrants that in the case of an individual or more than one individuals, he/she/they is/are of full age and capacity and in the case of a firm or corporation, it is duly constituted and incorporation and has/have power to enter into this Agreement for Foreign Exchange Margin Trading Account (The "Agreement") and all contacts made or to be made, and in any case, this Agreement and such contracts are and will constitute legal binding and enforceable obligations of the Client.

## 3. Terms and Conditions

- 3.1 The Client shall at all time be trading on his/her/their own Foreign Exchange Margin Trading Account ("FX Margin Trading Account"), unless specifically disclosed to ASA otherwise in writing.
- 3.2 All telephone conversation between ASA and the Client made in the course of business will be recorded by ASA. All recordings shall be used solely for the purpose of verifying the accuracy of transactions and that strict rules and procedure are in place to ensure the confidentiality of those transactions.
- 3.3 (a) Debit balances in the Client's FX Margin Trading Account(s) shall be charged with such reasonable charges as ASA may take to its clients generally to cover its facilities and extra services (including all costs of collection and legal fees). The Client shall promptly settle, upon demand, all liabilities outstanding to ASA.
- (b) ASA shall be entitled to charge or demand payment from the Client and the Client agrees to pay upon demand at any time whether prior to or after execution of any order or orders spread at such rates as ASA shall specify from time to time in respect of each contract, and custodian fee, other storage and miscellaneous charges and insurance as agreed to be purchased under any contract at such rate as ASA shall from time to time specify.

## 4. Margin and Set-Off

- 4.1 Client may deposit margin direct into his FX Margin Trading Account, or use the monies placed with a financial institute acceptable to ASA or Fixed Income Investment as margin against his FX Margin Trading Account. If the Client use his monies in that financial institute or Fixed Income Investment with ASA as margin, he shall pay interest to ASA on the margin required of him per clause 1.2 and 1.3 calculated according to the interest rate per clause 7.1 of this Terms.
- 4.2 Should ASA at its sole discretion deem it necessary or if ASA determines that additional margin is required, the Client agrees to deposit with ASA such additional margin upon demand, provided, however notwithstanding any demand for additional margin. No previous Margin shall establish any precedent and these requirements once established may apply to existing positions as well as to new positions in the contracts affected by such change.
- 4.3 Where the Client holds open positions taken out at different times ASA shall have the right to choose which positions should be liquidated and in which order.
- 4.4 (a) In leveraged margin trading on any open position, ASA can from time to time credit or debit Client's account for interest incurred from/on the value date in the following manner:-
- (i) for buying of a currency, interest shall be credited to the Client's account. The interest for the period shall be at the annual rate to be determined conclusively by ASA from time to time according to inter-bank Market level;

- (ii) meanwhile, for selling of a currency, interest shall be charged to the Client's account. The interest for the period shall be at the annual rate to be determined conclusively by ASA from time to time according to inter-bank market level;
  - (iii) in the case of negative interest rate, opposite entries of the above (i) and (ii) shall be made to the Client's account.
- (b) Marking to market closing rate shall base on New York inter-bank market closing rates or the last inter - bank market closing rates in London, Hong Kong and Tokyo Foreign Exchange Market when New York market is on holiday. The rates are changing on a day-to-day basis in the calculation of the floating gain/loss on the Client's open positions.

## 5. Securities

- 5.1 ASA shall have a lien on all property, securities, equities, credit and credit balance carried by and/or with it in any account for the Client or otherwise in ASA's possession for whatsoever purpose including safekeeping as security for all debit balance in any of his account(s) and as security for all his liabilities accrued due or contingent to ASA whether as principal, guarantor, surety or otherwise and as security against any other liability of the Client and ASA howsoever the same may arise.
- 5.2 ASA is specifically authorized to transfer such amount from the margin I items in 5.1 or proceeds from liquidation of which without call or notice as may be necessary to cover all debit balances which may arise in his account(s) with ASA.
- 5.3 ASA is specially authorized to transfer excess funds available in the Client's any other accounts with ASA to the Client's FX Margin Trading Account(s) without any call or notice and utilize the same as margin thereafter.

## 6. Dealings

- 6.1 ASA shall not be liable for any act, default, negligence, omission or neglect on the part of any broker, agent or correspondent.
- 6.2 The Foreign Exchange dealing rates made by ASA to the Client are based on the current Inter - bank market and by reference to the current prices quoted by reputable financial information services organization, including but not limited to Reuters and Telerate.
- 6.3 The Client recognizes that Foreign Exchange trading spot prices may vary from institution to institution and from minute to minute and that it may prove impossible to effect trade even at advertised prices. Thus the Client agrees to accept that such prices as ASA may offer him from time to time is the best price then available.
- 6.4 This General Terms For Foreign Exchange Trading Account (The "General Terms") shall be continuous, and shall cover individually and/or collectively all account which the Client may open from time to time with the ASA. Each contract shall be governed by the terms and conditions of this General Terms and the relevant confirmation, unless otherwise agreed by the Client and ASA.
- 6.5 Each confirmation shall supplement and form a part of this General Terms and all the terms are subject to the conditions of this General Terms and all confirmations, and their amendments constitute a single agreement between the Client and ASA.
- 6.6 The Client may make withdrawals from his FX Margin Trading Account(s) by giving ASA at least one (1) working day notice in writing of his intention to withdraw. Payment will be made to the Client before the expiration of the

next Five (5) working days after receipt of such notice. The amount to be withdrawn by the Client must not exceed the credit balance in the said account less the necessary margin and the amount of the Client's Gross floating loss calculated on this open position/contracts at the date Client's gross floating loss calculated on his open position/contracts at the date the client's written notice being received by ASA.

- 6.7 Orders to execute contracts may be given in writing or orally (whether by telephone or actual meeting) or by fax or by electric internet trade or other electronic media or by telex and whether by the client or the Account Executive/Account Trader, and once given may not be rescinded or withdrawn without the written consent or confirmation of ASA. ASA shall be entitled to rely on any instructions, directors, notice or other communication which ASA reasonably believes in good faith to be from client or his Account Executive/Account Trader and the Client agrees to indemnify ASA and hold ASA harmless from and against loss, costs and expense (including but not limited to legal costs) suffered or incurred by ASA in reliance thereon.

## 7. Advances

- 7.1 In the event of the Client not being able or not willing to settle any contract on the value date or on such dates as ASA shall require settlement, ASA may (but without obligation so to do) make advance to the Client by way of direct settlement any contract in whole or in part and the Client undertakes to repay any such advance to ASA upon demand with interest therein at the rate of 3% per annum above the best lending rate for the time being in force calculated on a daily basis from the date of such advance up to and including the date repayment in full.
- 7.2 In addition to the above, interest at the said rate shall be chargeable on the following items:
- (a) any part of the margin or additional margin not paid or deposited in the form of cash;
  - (b) any amount due to ASA and remaining outstanding.
- 7.3 Anything herein shall not be construed as binding ASA to make any advance to the Client as aforesaid nor shall prejudice any of the rights and remedies of ASA against the Client or any other persons under this General Terms, the contracts or otherwise conferred by law, equity or usage.

## 8. Settlement and Appropriations

- 8.1 The Client undertakes to ensure the maintenance of good communications with ASA in order to deal effectively with emergencies as they occur. If upon the happening of any event default or should ASA be unable to communicate with the Client or his representative within a period of 24 hours, ASA may without notice to the Client:-
- (a) settle all or any unperformed contracts (whether short position or long position) by entering into matching contact or contracts on behalf of the Client (which the Client hereby authorize), such matching contracts shall be made at such time or times and at such price or prices as ASA shall at its absolute discretion determine and the expense shall be borne by the Client and repaid to ASA forthwith upon demand.
  - (b) appropriate in favour of ASA all FX standing to credit of the Client or which belongs to the Client, in satisfaction or partial satisfaction of any amount owing to ASA, and for this purpose the value of FX appropriated shall be deemed to be equivalent to a market value to be determined by ASA at its absolute discretion, and such determination shall be conclusive evidence of such market value.
- 8.2 The balance left in the Client's account(s) at termination shall be repaid to him not later than five (5) working days after receipt of notification from Client thereof.

- 8.3 All provisions hereof shall survive any change or succession in ASA's business and shall be binding after the Client's death upon his personal representative(s) (or if the Client is a company upon its successor(s) and assign(s)). ASA may, at its discretion, close all or any of the accounts of the Client without awaiting the appointment of a personal representative for the estate of the Client and without notification to any such personal representative, if any.
- 8.4 In the event the Client fails to meet the terms specified in paragraph 4 above or else where herein whether or not ASA terminates this Term as hereinafter provided, ASA shall have the right at its election without call or notice and at the Client's risk as to loss to liquidate his account(s) in whole or in part by public or private sale of all or any of the property and assets carried by or deposited with ASA or to hedge the same. Upon demand, the Client shall pay promptly and deficiency in any of his account(s) howsoever the same may arise and agree to misfeasance of non-feasance. The enforcement of any right hereunder shall not operate as any waiver, release or discharge of any deficit or debit balance which may occur in the Client's account(s) with ASA.

## 9. Statement and Reports

- 9.1 Each member of ASA's staff whether employee or agent is hereby expressly authorized to communicate with the Client at his place of business or residence with reference to any of his account or accounts with ASA or any existing or future transaction with ASA for his account(s).
- 9.2 Reports, written confirmations, notices and any other communications may be transmitted to the Client (who, in the case of a joint account without nominating a persons thereof will be deemed for these purposes to be the person whose name first appears in the Schedule hereto) at the address, or email address or telephone or telex, or facsimile number given herein, or at such other address, or email address or telephone or telex, or facsimile number as the Client hereafter shall notify ASA in writing, and all communications so transmitted, whether by mail, email, telegraph, telephone, messenger, facsimile or otherwise, shall be deemed transmitted when telephoned or faxed or when deposited in the mail, or when received by a transmitting agent, whether actually received by the Client or not. The Client accepts full responsibility or all consequences arising out of any failure to notify ASA of any necessary alteration in his particulars kept in the records of ASA.
- 9.3 In the event of a dispute or difference arising between the two parties, the Client accepts and agrees that copies of ASA's trading records shall be conclusive proof of the truth of the contents thereof and shall be admissible in any court of law or arbitration without further or proper proof thereof.

## 10. Miscellaneous

- 10.1 The Client hereby expressly appoints ASA and/or its authorized person in charge of his account or accounts with ASA as his attorney and in his name and on his behalf to sign confirmation of orders for Foreign Exchange trading and the Client hereby further undertakes to ratify and confirm all Foreign Exchange orders, which ASA and/or its authorized person(s) in charge of his account or account(s) shall do or purport to do by virtue of this clause.
- 10.2 ASA is not liable for any failure or delay to meet its obligations due to any cause beyond its control which shall include but not limited to fires, storms, acts of god, strikes, lockouts, wars, governmental control, restriction or prohibition whether local international, technical failure of any equipment, power failure, black-outs or any other causes which results or is likely to result in the erratic behaviors of the FX prices, the closure of international and local market or any other causes affecting the operation of ASA.

- 10.3 All provisions of this General Terms (include Agreement) shall not in any respect be waived, altered, modified or amended unless such waiver, alteration, modification or amendment be committed to writing and signed by one of the authorized officers of ASA. The General Terms (include Agreement) shall not be revoked by the Client except by writing delivered to ASA. Such revocation, however, shall not affect any transaction entered into by ASA pursuant to his General Terms before written notice of the renovation has been received by ASA.
- 10.4 This General Terms (include Agreement) shall continue in full force and effect until receipt by ASA from the Client of written Notice of its termination four (4) working days prior to the effective date of the termination or receipt by the Client from ASA of any written notice of its termination in either event and at ASA's election. ASA may liquidate the Client's account(s).
- 10.5 If any provision hereof is or at any time should become inconsistent with any present or future law, rule or regulation of any market or of any sovereign, government or a regular body thereof, and of any of these bodies have jurisdiction over the subject matter of his terms, the said provision shall be deemed to be superseded or modified to conform to such law, rule or regulation, but in all other respects, this General Terms shall continue and remain in full force and effect.
- 10.6 Time shall be of the essence in relation to all matters arising under this General Terms (include Agreement).

## 11. Interpretation

- 11.1 In this General Terms unless inconsistent with the context word denoting person include corporation and firm, words denoting masculine gender include feminine gender, and words denoting singular number include plural number and vice versa. Further details of foreign exchange trading are set out in ASA's Trading Rules which forms part of this General Terms and are subject to change from time to time.
- 11.2 The Clause headings herein are inserted for convenience only and for reference, and in no way define, limit or describe the scope of this document or the intent of any provision thereof.
- 11.3 The General Terms made in both English and Chinese. In case of any discrepancy between the English version and Chinese version, the English version shall prevail.

## Trading Rules

### 1. Policy of Opening New Account

Clients should have their original ID, signature to ASA Global (ASA) to open their accounts. The procedures of opening new account are as follow:

- 1.1 Clients should understand the details listed in the contract before opening their accounts. Clients have to sign the Foreign Exchange Margin Trading Agreement - by phone and facsimile, give details, provide instructions and confirm the general term for foreign exchange margin trade account and all related documents (here expressed as Agreement/General Terms). Margin is required to deposit in a designated bank account.
- 1.2 ASA Global will confirm with clients regarding trade when the bank has confirmed the receipt of the deposit.
- 1.3 ASA will issue the original receipt to the customer.
- 1.4 Once the signed Client's Agreement/General Terms are recorded and filed in our company, account opening procedure will be treated as finished.

### 2. Margin

#### 2.1 New A/C Margin

Client must have required amount of margin in order to open Foreign Exchange Margin Trading Account and should maintain the same for their first trade. If client does not meet the above requirements, ASA reserves the rights to reject the transaction.

#### 2.2 Initial Margin

It is the minimum margin requirement for a contract.

##### (i) Day Trade

A minimum margin requirement of each contract for a day trade is USD \$1,000.00. Day trade is described as trade will be offset at the end of that trading day.

##### (ii) Overnight Trade

A minimum requirement of each contract for an overnight trade is USD \$2,000.00. Overnight trade is described as trade will not be offset at the end of that trading day.

#### 2.3 Necessary Margin

- (i) Clients must have at least USD \$2,000.00 in order to proceed with new trade.
- (ii) Clients with trades in their accounts must have 100% of the required margin deposits in order to proceed with their new trades or to withdraw the excess.

#### 2.4 Margin Call

Clients' account with outstanding trades will be revalued as at 3:00am (DTS 4:00am) on that trading day based on the price in Reuters. If the margin level is below 70% (USD \$1,400.00) and above 50% (USD \$1,000.00), customers are required to deposit 100% full margin deposit before 3:30pm in the next trading day. If the customer is unable to deposit full amount of margin in time, ASA reserves the right to settle part or all of the customer's position.

Margin call = Margin required existing margin

Existing margin = Balance on that day +/- Floating profit or loss

- (i) If the existing margin is below 10% of the required margin, that is margin below USD100.00 per contract, company has the right to settle all or part of the customer position regardless call margin notice has been delivered or customers' objection.

- (ii) The rule of this section does not indicate that company has the responsibility to offset client's position. Clients are still responsible for their own position. Due to market fluctuation, company will not be liable for any over loss and expenses incurred in offsetting client's position in time.

#### 2.5 Locked Position Margin

- (i) Two open positions of the same currency in opposite direction are treated as locked position. The margin requirement for a set of locked position is USD500.
- (ii) It is required to have minimum margin level of USD \$1,000.00 to unlocked the position whenever it happen on the same day or not. Hence, customers must be noticeable to avoid overtrade position happen.

#### 2.6 Additional Margin

In case of market fluctuation, ASA has the right to call additional margin to keep the trading position open.

#### 3. Trading contract amount

Each trade has the minimum contract size of USD \$100,000.00; the maximum amount of each trade can not exceed USD \$3,000,000.00. If each trade exceeds the maximum amount, clients are required to apply in advance.

#### 4. Trading Direction

Clients should give clear trading direction as follow:

1. Types and Volumes of the trade
2. Buying or Selling, New position or Liquidation.

If the clients give unclear or incomplete directions that cause trading error then the clients are liable for all losses occurred by them.

#### 5. Margin Out

If clients wish to withdraw margin from their account, they have to fill out the withdrawal notice with their signature on and send it to ASA account department. ASA will then transfer fund to their designated bank account.

#### 6. Overtrade

- 6.1 Before start-trading clients should be aware that the free margin is enough in their account. If ASA notice that client's free margin is less than trading volume required, then ASA have right to liquidate the overtrade volume of such account.
- 6.2 Profits gained from the overtrade will not be given to the clients, but clients will be liable for any losses and expenses incur in Overtrade.

#### 7. Policy of Forex Spot Order

- 7.1 There are two types of spot orders accepted by ASA, Limit Order and Stop Order. Setting price for Limit Order, buying position must be lower than market price; selling position must be higher than market price. Setting price for Stop Order, buying position must be higher than market price; selling position must be lower than market price.
- 7.2 ASA would only accept (limit order and stop order) at least 30 points above or below the market price when there is a fluctuation of the market.
- 7.3 All the orders must be set 5 minutes before the market closes, ASA will not accept the order less than the above time

limit. If the order have not been stated as GTF (Good-Till-Friday), such order will be cancelled automatically after market close of that trading day; if the order have been stated as GTF then it will be kept till market close of that Friday unless the order be cancelled before then. Also the company will accept the OCO order.

- 7.4 The execution of limit order and stop order will depend on the real market price +/- 1 pips and the price is actually transacted by ASA (confirmed by the two banks). Clients have no right to disagree with that.
- 7.5 When clients or their agents want to set or cancel the order, please give notices to dealing room in advance. Setting or canceling order will be officially proceeded after confirmation.
- 7.6 ASA will not accept setting order or change order after 2:55 AM (Winter time 3:55). (Hong Kong Time)
8. Other
- 8.1 ASA reserves the right to amend the above terms of Trading Rule without clients' consent.
- 8.2 The Trading Rule made in both English and Chinese. In case of any discrepancy between the English version and Chinese version, the English version shall prevail.

#### *Specification of Types of Contracts*

Details of the types of contracts of the Client's Agreement are set out below:

<b>Products</b>	<b>Contracts Size</b>	<b>Minimum Price Fluctuation</b>
USD VS. YEN	USD 100,000 (USD term)	YEN 0.01
USD VS. CHF	USD 100,000 (USD term)	CHF 0.0001
EUR VS. USD	EUR 100,000	USD 0.0001
GBP VS. USD	GBP 100,000 (USD Term)	USD 0.0001
AUD VS. USD	AUD 100,000	USD 0.0001
NZD VS. USD	NZD 100,000	USD 0.0001
USD VS. CAD	USD 100,000 (USD term)	CAD 0.0001
EUR VS. YEN	EUR 100,000	YEN 0.01
EUR VS. GBP	EUR 100,000	GBP 0.0001
EUR VS. CHF	EUR 100,000	CHF 0.0001
GBP VS. YEN	GBP 100,000	YEN 0.01
AUD VS YEN	AUD 100,000	YEN 0.01
LLG	100 OZ	10c
SILVER	5000 OZ	1c

## **Agreement for Foreign Exchange Margin Trading Account**

In consideration of your agreeing at my request to open or maintain Foreign Exchange Margin Trading Account(s) ("FX Margin Trading Account(s)") specified under in Schedule 2 below. I (whose particulars are set out in Schedule 1 below) hereby undertake and agree to be absolutely bound by this Agreement together with your "General Terms for Foreign Exchange Margin Trading (the "Terms", as amended or varied from time to time).

I hereby acknowledge receipt of a full set of the Terms and admit that I am fully aware of and understand the importance of your warning to me to seek independent advice regarding the contents and effects of this Agreement and Terms before signing this Agreement. I have duly considered your warning prior to the signing of this Agreement.

I hereby further agree with you as follows:

1. Unless otherwise specified herein, the "Authorized Signatory(ies)" (together with his/her specimen signature(s)) and the "Agreed Signing Arrangement" of the FX Margin Trading Account(s) in Schedule 2 below shall be as selected in Schedule 3 below.
2. I hereby confirm that I hereby authorize myself to be the Authorized Signatory(ies) in Schedule 3 for purpose of managing and operating my FX Margin Trading Account(s) in Schedule 2 below subject to and upon the "Terms".

I hereby agree to indemnify you and hold you harmless in respect of any loss on margin trading of me and/or my Authorized Signatory(ies) on in relation to be operation of my Account(s) in Schedule 2 below maintained with the company.

3. I hereby authorize you to accept and act on (but you are not obliged so to do) any instructions by facsimile transmission or by electric internet trade or other electronic media regarding payment and/or transfer of funds and/or margin trade from any of my FX Margin Trading Account(s) with you to my designated account(s) upon my Payment/Transfer/Trading Instruction(s). Any transaction effected by you on the basis of fax instruction, facsimile transmission, electric internet or other electronic media given or purported to be given by me or my Authorized Signatory(ies) shall be binding upon me.

In consideration of agreeing to act in accordance with the above authorization, I undertake to keep you indemnified at all time against, and to save you harmless from, all actions, proceeding, claims, loss, damage, and expenses which may be brought against you or suffered or incurred by.

Schedule 1 : Particulars of the customer

Please complete in **BLOCK LETTERS** 請以正楷填寫

Name of Client(s)	(English)		
	(Chinese)		
	I.D. No.	Passport No.	
Home Address	(English)		
	(Chinese)		
Telephone (Home)		Fax No.	
Telephone (Office)		Fax No.	
Correspondence address	(English)		
	(Chinese)		
Email Address			
Occupation or type of business			
Position		Years employed	

For official use only

Schedule 2: Foreign Exchange Margin Trading Account	
Account No.:	_____
Account Name:	_____

**Schedule 3: Account Holder/ Authorized Signatory(ies) and Agreement Signing Arrangement**

Account Holder/ Authorized Signatory(ies) (together his/her specimen signatory(ies) and Agreed Signing Arrangement are particularized as follow:

Particulars of Account Holder/Authorized Signatory(ies)	Specimen Signature
Name:	
ID/passport No	
Occupation:	
Address	
Name:	
ID/passport No	
Occupation:	
Address	
Name:	
ID/passport No	
Occupation:	
Address	

**Schedule 4: Banking Information**

Bank Name	Bank Address
Bank Account Number	Bank Account Holder's Name (Should be same as your name(s) appearing on this Application)

**Schedule 5: Financial Information (For Joint Account, please use combined financial information)**

1) What is your total estimated annual income (USD)?

<input type="checkbox"/> Under \$25,000	<input type="checkbox"/> \$25,000 - \$49,999	<input type="checkbox"/> \$50,000 - \$99,999
<input type="checkbox"/> \$100,000- \$249,999	<input type="checkbox"/> \$250,000 -\$1,000,000	<input type="checkbox"/> Over \$1,000,000

2) Net Worth (Assets minus liabilities)

<input type="checkbox"/> Under \$25,000	<input type="checkbox"/> \$25,000 - \$49,999	<input type="checkbox"/> \$50,000 - \$99,999
<input type="checkbox"/> \$100,000- \$249,999	<input type="checkbox"/> \$250,000 -\$1,000,000	<input type="checkbox"/> Over \$1,000,000

**Schedule 6: Trading Experience**

1) Do you have experience trading securities?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
2) Do you have experience trading options?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
3) Do you have experience trading commodities?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
4) Do your have experience trading futures?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
5) Do you have experience trading currencies through interbank or OTC Foreign exchange?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

I represent that the information provided by me is true, complete and correct. I hereby confirmed that ASA Gopal (“ASA”) is entitled to rely on such information and representation for all purposes, unless ASA received notice in writing of any change. I undertake to immediately notify ASA of any material changes to the information provided by me and in particular the telephone and fax numbers.

.....  
Client’s Signature(s)

Date: .....

Clients Signature(s) Verification By

## Statement of Understanding and Acceptance by the Client

I, the undersigned, refer to the Agreement for Foreign Exchange Margin Trading Account (the “Agreement”) including the full set of the General Terms For Foreign Exchange Margin Trading Account (the “General Terms”) and the Agreement Respecting Instructions - And Information by Telephone and FAX and Electric Internet (the “Agreement Respecting Instructions”) of even date entered into by me with you and hereby confirm and acknowledge that you has unformed me, and that you or your agent(s) have explained the Agreement including General Terms and Agreement Respecting Instructions in a language with I understand. I confirm and acknowledge that I fully understand the Agreement including General Terms and Agreement Respecting Instructions and accept its terms and condition.

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Client’s Signature(s)

Date: .....